

## **TUNDRA CAPITAL MANAGEMENT FUND**

Société d'Investissement à Capital Variable  
Registered office : 12, rue Eugène Ruppert, L-2453 Luxembourg  
R.C.S. Luxembourg N° B 139.254

### **SUBSCRIPTION FORM**

A duly signed copy of the Subscription Form together with the requested identification documents must be sent to the Transfer Agent and Registrar of the Company:

Banque Degroof Luxembourg  
For the attention of the Transfer Agent Section/ Investment Funds  
Department  
12, rue Eugène Ruppert  
L-2453 Luxembourg  
Grand Duchy of Luxembourg

For any question in relation to this subscription, a request for conversion or for redemption in shares of the Company, you may contact the Transfer Agent Section at Banque Degroof Luxembourg:

Telephone +352 45 35 45 2041  
Fax +352 25 07 21 2041  
E-mail [OPCat@degroof.lu](mailto:OPCat@degroof.lu)

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European regulations, as transposed into Luxembourg law, require that each investor receives a copy of the Key Investor Information Document ("KIID") before it invests in the Fund.

The KIID is a pre-contractual document that contains key information for investors. It includes appropriate information about the essential characteristics of the Fund.

The KIID must be translated into one of the official languages or into a language which is approved by the competent authorities of your country of residence.

You are kindly requested to fill in and to return Appendix A before the Fund can accept your subscription.

- If you are a Retail Investor, please provide the information listed in the following sections :
  - Section 1 : Your personal contact details as an Investor
  - Section 4 : Details of subscription and invested amount
  - Section 5 : Your payment instructions
- If you are an Institutional Investor, a Company or generally speaking, for any legal person :
  - Please provide the information that is listed in Section 2 (Information on your Company), Section 4 and Section 5
- If you are a Bank, a Financial Institution or an Insurance Company :

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- *Please provide the information that is listed in Section 3 (Information on your Company), Section 4 and Section 5*

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### **Section 1 – Retail Investor**

<i>Surname and First Name</i>	
<i>Permanent Address</i>	
<i>Telephone and/or e-mail<sup>1</sup></i>	
<i>Date and place of birth</i>	
<i>Professional occupation</i>	
<i>Political mandate(s)<sup>2</sup></i>	
<i>Origin of funds</i>	
<i>Country of Residence for tax purposes</i>	
<i>Tax Identification Number<sup>3</sup></i>	

*The Subscription Form must be sent together with a certified true copy of the ID card or the passport of the Investor.*

*Copies of identification documents can be certified by a bank or a financial institution with which you have an account, or by any local competent authority in your country of residence, such as : embassy, consulate, public notary, police... The certifying body must affix its signature, stamp, date and a statement « certified true copy of the original documentation ».*

*Should you already be an Investor in the Company, kindly confirm by ticking the appropriate box below ; in this case, the documents mentioned hereabove are not required.*

*I am already an Investor in the Company :*

<sup>1</sup> *This field is not mandatory.*

<sup>2</sup> *Politically exposed persons' means natural persons who are or have been entrusted with prominent public functions (such as deputy, ambassador, members of the management of State-owned enterprises) and immediate family members, or persons known to be close associates, of such persons.*

<sup>3</sup> *A Tax Identification Number issued by your tax administration must be provided. Should the tax administration not issue any such number, information on date and place of birth is requested instead.*

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For more information on the taxation of interest in the context of the European Directive on the taxation of savings, please refer to Section 6, second paragraph.

### **Section 2 – Institutional Investor (Legal person) or Company other than a Bank, a Financial Institution or an Insurance Company**

Name of Company	
Registered Address	
Nature of the activities	
Telephone	
Fax	
Contact Name and e-mail	

The Subscription Form must be sent together with the following documents :

- Original or certified true copy of the articles of incorporation and a recent extract from the register of commerce (issued no more than six months ago);
- Official list of authorised signatories ;
- Identification documents for each person who is authorised to give instructions on the account opened in the books of the Company (certified true copies of the ID cards or the passports) ;
- List of shareholders holding more than 25% of the share capital of the Investor and for each of those, identification documents (as per the list of documents for either an individual or a legal person) are also required ;
- List of directors and members of the executive committee ;
- Most recent financial report or its equivalent.

Copies of identification documents can be certified by a bank or a financial institution, or by any local competent authority in which the Investor has its registered office such as : embassy, consulate, public notary, police... The certifying body must affix its signature, stamp, date and a statement « certified true copy of the original documentation ».

Where the subscription is placed by a trust, an Undertaking for Collective Investment, a pension fund, a nominee company or a foundation, please contact Banque Degroof Luxembourg to request additional information on the type of identification documentation required.

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Where the subscription is placed by a company that is listed on a recognised stock exchange, an official list of authorised signatories only is requested.

Should you already be an Investor in the Company, kindly confirm by ticking the appropriate box below ; in this case, the documents mentioned hereabove are not required.

I am already an Investor in the Company :

### **Section 3 – Bank, Financial Institution or Insurance Company**

Name of Company	
Registered Address	
Telephone	
Fax	
Contact Name and e-mail	

Where the subscription is placed by a Bank, a Financial Institution or an Insurance Company that has its registered office in any of the Member States of the European Union ("EU"), the European Economic Area ("EEA") or any other country which impose equivalent requirements within the meaning of the Luxembourg law of 12 November 2004 on the fight against money laundering and terrorist financing, as amended, and the Bank, the Financial Institution or the Insurance Company is placing the subscription for its own clients' account, Banque Degroof Luxembourg as Transfer Agent is authorised to accept the subscription without identifying the final investor(s).

Where the subscription is placed by a Bank, a Financial Institution or an Insurance Company that does not have its registered office in a country mentioned here above, please contact Banque Degroof Luxembourg for more information on the type of identification documents required.

The Bank, the Financial Institution or the Insurance Company placing the subscription hereby confirms that it personally knows the final investor(s) and it has duly identified any such investor(s) in accordance with prevailing legislation on the fight against money laundering and terrorist financing in its country of residence.

The Subscription Form must be sent together with an official list of authorised signatories.

Should you already be an Investor in the Company, kindly confirm by ticking the appropriate box below ; in this case, the documents mentioned hereabove are not required.

The Bank, Financial Institution or Insurance Company is already an Investor in the Company :

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### **Section 4 – Details of subscription and invested amount**

The Investor thereby confirms having received a copy of the Key Investor Information Document (please refer to Appendix A) the current Prospectus (the « Prospectus ») together with the most recent annual report, and where applicable, the latest semi-annual report, where such report is published after the annual report, and any other relevant offering document, and further declares that it wishes to subscribe, in accordance with the terms of the Prospectus and the Articles of TUNDRA CAPITAL MANAGEMENT FUND (the « Company »), in shares of the Company as detailed hereafter.

Please state the number of shares or the amount you wish to invest.

Sub-Fund/Class	ISIN Code	Number	Amount
TUNDRA Capital Management Gold Fund, Class I Institutionnal - \$CAN Shares	LU0371975722	----- shares	----- CAD
TUNDRA Capital Management Gold Fund, Class R Retail – EUR Shares	LU0830193792	----- shares	----- EUR
TUNDRA Capital Management Opportunities Fund, Class I Institutionnal - \$CAN Shares	LU0505700962	----- shares	----- CAD
TUNDRA Capital Management Opportunities Fund, Class I Institutionnal - EUR Shares	LU0505701002	----- shares	----- EUR
TUNDRA Capital Management Wealth Preservation Fund, Class I Institutional – \$CAN Shares	LU0505700707	----- shares	----- CAD
TUNDRA Capital Management Wealth Preservation Fund, Class I Institutional – EUR Shares	LU0505700889	----- shares	----- EUR

The applicable sales charge amounts to ..... %.

#### **Minimum investment**

The minimum initial investment and holding requirement per investor in Class I Institutional – \$CAN Shares in the Sub-Fund TUNDRA Capital Management Gold Fund is \$CAN 125,000.-.

The minimum initial investment and holding requirement per investor in Class I Institutional – \$CAN Shares in the Sub-Funds TUNDRA Capital Management Opportunities Fund and TUNDRA Capital Management Wealth Preservation Fund is \$CAN 25,000.-.

The minimum initial investment and holding requirement per investor in Class I Institutional – EUR Shares in the Sub-Funds TUNDRA Capital Management Opportunities Fund and TUNDRA Capital Management Wealth Preservation Fund is EUR 25,000.-.

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### **Invested amount**

*The subscription price for a share is based on the then prevailing net asset value increased by the applicable sales charge for a maximum of 3% of the net asset value, which is due to the sales agents.*

*Subscription orders must be sent to the Transfer Agent of the Company no later than 3.00 p.m. Luxembourg time on the Business Day preceding the relevant Valuation Day.*

*The subscription price shall be received by the Company no later than 3 Business Days following such Valuation Day.*

### **Certificates**

*Registered share certificates will not be issued (book-entry).*



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### **Payment instructions**

Shares subscribed shall be paid as follows :

By check, n°

By wire transfer in EUR to the account N° IBAN DE40 5007 00100938 0528 00 with Deutsche Bank – Frankfurt/ Main (swift code DEUTDEFF) in favour of Banque Degroof Luxembourg (swift code DEGRULL) with the reference « TUNDRA CAPITAL MANAGEMENT FUND+ NAME OF SUB-FUND and Class »

By wire transfer in CAD to the account N° 1811819 with CIBC Toronto (CIBCCATT) in favour of Banque Degroof Luxembourg (swift code DEGRULL) with the reference « TUNDRA CAPITAL MANAGEMENT FUND+ NAME OF SUB-FUND and Class »

### **Confirmations of shareholding**

The Investor will receive a confirmation of execution of the subscription as well as account statements to the address indicated in the Subscription Form.

### **Section 5 – Payment Instructions of the Investor**

For any payment of redemption proceeds or in case of dividend payments, the Investor's payment instructions and account details are as follows :

Name of Bank	
Bank Swift Code	
Investor's Account Name	
Account Number (IBAN)	
Currency of account	

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### **Section 6 – Notes and Additional Information**

1. *By signing and sending the Subscription Form, the Investor hereby confirms that it has given an irrevocable instruction to subscribe shares of the Company.*
2. *The Council of the European Union has adopted Directive 2003/48/EC on taxation of savings income in the form of interest payments (« Savings Directive »). This Directive was transposed into Luxembourg legislation by the law of 21 June 2005.*

*Dividends that would eventually be declared by the Company could fall under the scope of the hereabove mentioned law, which means that dividends could be subject to a withholding tax for shareholders who are individuals resident in a Member State of the European Union other than Luxembourg, to the extent that income of the relevant Sub-Fund is derived from assets invested directly or indirectly for more than 15% in debt assets of any nature.*

*The redemption price of the Shares of the Company could as well be subject to a withholding tax on the capital gain derived from assets invested directly or indirectly for more than 25% in debt assets of any nature by the relevant Sub-Fund.*

*The rate of withholding tax amounts to 35%.*

*Individual shareholders can however request to opt for either the system of the exchange of information or the exemption certificate (any such certificate is issued by your tax administration and must be sent to Banque Degroof Luxembourg in its quality as Transfer Agent). In both cases, no tax will be withheld in Luxembourg.*

3. *The Investor - either a Retail Investor as per Section 1 or an Institutional Investor as per Section 2 – hereby confirms that it is the beneficial owner of the investment. Where the Investor is not the beneficial owner, Banque Degroof Luxembourg in its quality as Transfer Agent must receive additional information in order to fully identify the beneficial owner of the investment.*
4. *Where the Subscription Form is signed by a proxy, an original of the proxy form issued by the Investor or any other equivalent proof must be attached to the Subscription Form. The proxy must also send a certified true copy of its ID card or its passport (in case of an individual) or an official list of authorised signatories (in case of a legal person).*
5. *When receiving an instruction to redeem Shares of the Company, Banque Degroof Luxembourg in its quality as Transfer Agent will pay redemption proceeds to the account of the Investor. No instruction to pay in favour of another account can be accepted.*
6. *All telephone conversations with the Transfer Agent of the Company are automatically recorded without any pre-advance notice. Records may be used as an evidence of communications and instructions given to the Company.*

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Made in two original copies in ----- , on -----

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(Signature preceded by the hand-written mention  
“Read and approved”)

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**Appendix A**  
**Key Investor Information Document ("KIID")**  
**Confirmation of receipt**

To : **TUNDRA CAPITAL MANAGEMENT FUND**  
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Registered Office : 12, rue Eugène Ruppert  
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Date and place: \_\_\_\_\_

Dear Sirs,

In furtherance to my application to invest in TUNDRA CAPITAL MANAGEMENT FUND, I hereby wish to confirm that:

Subscription placed through a distributor or a financial intermediary

I have received a copy of the most recent KIID as detailed hereafter:

Date of KIID: \_\_\_\_\_

Name of financial intermediary: \_\_\_\_\_

Subscription placed directly with the Transfer Agent

I kindly request the Transfer Agent to provide a copy of the most recent KIID by the following means of communication:

PDF version to be sent at the e-mail address provided in Section 1, 2 or 3.

I confirm that I have obtained a copy of the KIID on the website of the management company, Degroof Gestion Institutionnelle – Luxembourg on <http://funds.degroof.lu/> or on [www.finesti.com](http://www.finesti.com).

I understand that the KIID is a pre-contractual document that contains key information for investors (retail, institutional, company) and that I must receive a copy thereof to make an informed investment decision before investing in the Company.